

Research on the Development Countermeasures of China's Financial Investment under the Background of "the Belt and Road Initiative"

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Abstract: The strategic concept of "the belt and road initiative" includes all aspects of financial trade and plays an important role in promoting the long-term development of regional economy. In the process of implementation, through financial investment, we will promote the rapid economic development and strengthen the trade between countries. Furthermore, we will deepen all-round cooperation among countries and promote the development of regional economy. Through the establishment of bilateral cooperation mechanism between China and neighboring countries, and with the help of regional cooperation platform, regional cooperation is realized on the basis of the historical symbol of "Silk Road". However, due to the inconsistent level of economic development among countries and the imperfect financial system, risk problems will inevitably arise in financial investment, which will bring adverse effects to regional development. So there are more or less crises in the field of financial investment. Therefore, solving the problems in financial investment and playing its positive role will help to ensure the effect of implementing the "the belt and road initiative" strategy. Therefore, it is particularly important to strengthen the risk research of foreign investment and improve the financial service mechanism.

1. Introduction

In the development process of the "the Belt and Road", outbound investment has a dual role, which can bring benefits to investors and risks to investors. The strategic vision of the "the Belt and Road" includes all aspects of finance and trade, and plays an important role in promoting the long-term development of regional economy. In the process of implementation, we will promote rapid economic development and strengthen trade between countries through financial investment. Furthermore, we should deepen comprehensive cooperation among countries and promote regional economic development [1]. Under such circumstances, countries need to strengthen cooperation in infrastructure, energy and foreign trade to achieve better development results. The development of these areas is closely related to finance, and only with adequate financial support can we deepen cooperation among countries and regions. However, there are great differences in economic measures, economic development and financial investment models among countries at present, so under the influence of the financial situation in the surrounding areas, China's financial investment activities are also facing great risks [2].

The "the Belt and Road" initiative shows that China is willing to open up and support multilateralism. Financial investment is an important embodiment of the core concept of the "the Belt and Road" initiative. China should clarify the necessity of financial investment, consider the shortcomings of the current financial mechanism, and formulate corresponding countermeasures to improve the effect of financial investment. Through the establishment of a bilateral cooperation mechanism between China and its neighboring countries, and with the help of a regional cooperation platform, regional cooperation will be realized on the basis of the historical symbol of the "Silk Road" [3]. However, as the level of economic development between countries is inconsistent, and the financial system is not sound enough, there will inevitably be risk problems in financial investment, which will bring adverse effects to regional development. As China has established more exchanges with neighboring countries, more and more opportunities and challenges have emerged, creating a new platform based on the "Silk Road". In the "the Belt and

Road" investment, there are many countries and projects involved, and the financial investment environment is relatively complex, which is easy to cause many investment risks. How to avoid these risks and give full play to the role of finance in promoting economic development is a problem that governments and enterprises must solve in the current period, and also an important part of implementing the strategy [4]. However, due to the influence of geopolitics, the situation of neighboring countries is not the same, and there is an obvious gap in economic development, so there are more or less crises in the areas involving financial investment. Therefore, solving financial investment problems and playing a positive role will help ensure the effectiveness of the implementation of the "the Belt and Road" strategy. Therefore, it is particularly important to strengthen the research on foreign investment risks and improve the financial service mechanism.

2. The Significance of "the belt and road initiative" to China's Financial Investment

2.1. Promote trade cooperation between China and neighboring countries

Regional economic development is the main goal of economic and trade cooperation between countries, and at the same time, economic and trade development is closely related to domestic industries and infrastructure construction. Reciprocal trade is the first principle of China's financial investment. In order to achieve mutual benefit and win-win, China actively seeks financial investment strategies to promote the common development of all countries, so as to promote the trade cooperation between China and neighboring countries and the healthy development of regional economy [5-6]. Relatively speaking, the economic strength of countries and regions along the route is relatively weak, and financial investment is especially needed to support their development, but it is difficult to get a higher credit rating. Under the new situation of "the belt and road initiative", we have strengthened our investment in all aspects of finance in terms of policies, especially in terms of financial support, policy bias and personnel mobilization. We have also spent a huge amount of money on investment cooperation along China's periphery, which has made countries gain profits from trade. The belt and road initiative's analysis of China's financial investment is shown in Figure 1.

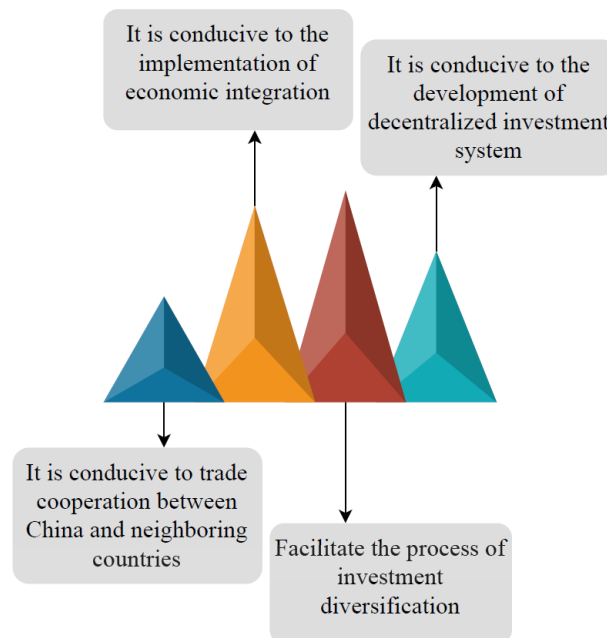


Figure 1 "The belt and road initiative" analysis of financial investment

Although China is an advocate or even a leading force in implementing this strategy, in this uncertain environment, financial investment needs to face great risks, and it will be obstructed by the protective forces of the local government of the investee, and even many forces think that financial investment is a means of political infiltration. For financial investment, this is conducive to laying a solid foundation for trade cooperation and making the advantages of regional economic

development more prominent [7]. The the belt and road initiative Initiative provides a relatively good investment platform for financial investment. For financial funds, it is particularly important to make effective choices in a good investment environment to maximize the benefits of financial investment. This has also laid a good foundation for China's financial investment and trade cooperation with other countries, and promoted the development of China's regional economy.

2.2. Drive the development of relevant industries in various countries

Under the trend of international economic integration, the world economy has become a whole, and the development of any country or region will have an impact on other countries. The "the Belt and Road" initiative implemented by China involves many countries in Central Asia, Europe, Southeast Asia, and has an important impact on the development and promotion of the world economy [8]. The "the Belt and Road" initiative has provided unprecedented opportunities for the industrial development of countries. According to the "the Belt and Road" initiative, the infrastructure of various countries has been continuously improved, and many industries have actively sought large amounts of financial investment to meet development needs and comprehensively improve regional industries. Financial investment in the context of the "the Belt and Road" initiative is supported by specialized institutions, which require multinational companies to update their development strategies in accordance with the new situation to adapt to the development of financial investment in China. If the operation is not careful, it is likely to bring a series of adverse factors to the financial security of China and its surrounding economies.

Therefore, in this context, the premise of financial investment is to completely eliminate the adverse effects of the financial crisis, but it is difficult to eliminate such effects in the short term, which also urges investors to make investment decisions more cautiously. The development of the "the Belt and Road" can stimulate the economic development of neighboring countries, realize the diversification of financial investment, better meet the demand for financial investment, and provide development impetus for the world economy [9]. At the same time, the development of investment in multiple regions and aspects has strengthened the necessity of investment diversification, enhanced the possibility of the financial system to withstand risks, and built a financial wall that can withstand risks in the Asia Pacific region. Such a process of investment diversification is an important part of the national economic system both now and in the future.

3. China's financial investment countermeasures under the background of "the Belt and Road"

3.1. Deepen regional cooperation and jointly resist the financial crisis

The financial crisis has a great impact on the development of all countries in the world. Therefore, in the process of international economic development, international cooperation must be enhanced to jointly respond to the financial crisis. Only in this way can the harm of the financial crisis be minimized and self interests be effectively safeguarded. Through mutual help among countries, they can jointly bear financial risks and resist the harm of the financial crisis [10]. We should conduct in-depth cooperation in the financial field by means of mutual consultation and take unified actions to deal with the financial crisis. Under the market economy system, the main purpose of foreign financial investment is to gain benefits. During the construction of the "the Belt and Road", investment projects can not only promote the development of the local economy, but also bring benefits to investors. For financial investment in the context of the "the Belt and Road", a strict investment review system needs to be developed to conduct a standardized assessment.

By evaluating the economic benefits that financial investment can create and the future development of the enterprise, a detailed financial statement of investment return is given. To carry out comprehensive cooperation in infrastructure and related industries of various countries. In this process, we will enhance the financial risk awareness of all countries, enhance their ability to respond to economic crises, and comprehensively promote the implementation of the "the Belt and Road" strategic vision. Before making financial investment, enterprises need to organize special

investment institutions and review teams to evaluate the industrial development of regional countries, calculate relatively accurate financial investment risk and economic return statements, and decide whether to make investment in related projects. For China, we must play an active role in the process of financial investment, actively strengthen financial in-depth cooperation with relevant countries along the route, clarify the responsibilities and obligations of related countries in the financial investment system, shoulder financial risks and enhance the ability to resist risks while sharing the economic benefits of the "the Belt and Road".

3.2. Actively negotiate and reduce restrictions on local protectionism

The main goal of the "the belt and road initiative" initiative is to strengthen cooperation among countries and achieve regional economic development. China should actively consult with partner countries to get local authorities to allow Chinese financial investors to enter relevant industries, so as to stimulate local development. Compared with domestic investment, foreign financial investment faces greater risks. Therefore, it is necessary to build a sound financial investment risk early warning system and supervision and management mechanism. At present, China's financial supervision of foreign investment is not perfect, and the lack of supervision mechanism not only brings risks to foreign financial investment, but also leads to the waste of financial resources. The financial investment countermeasures of China under the background of "the belt and road initiative" are shown in Figure 2.



Figure 2 Financial investment countermeasures under the background of "the Belt and Road"

With the passage of time, the economies of all countries are developing, but in the process of development, they will neglect to improve the risk early warning system. This requires our country to do a good job of consultation with other countries and remove obstacles to financial investment. Of course, if other countries are to reduce the restrictions of local protectionism, they must make corresponding commitments, such as corresponding economic returns. As far as China is concerned, China is a developing country. Compared with developed countries, the early warning system of financial investment risk is not perfect. In addition, financial investment has a strong uncertainty, which leads to a great increase in the probability of financial risk. We should understand the feasibility of the project, so as to provide more reasonable and professional guidance for financial investment, and enhance the attention and emphasis on large enterprises. At the same time, we should also pay attention to the financial investment of large multinational companies, and provide them with reliable financial guidance, so as to drive the rapid development of China and neighboring countries as well as all walks of life. The financial investment of the the Belt and Road is facing cross-border supervision problems. Countries along the Belt and Road have not built a unified financial investment supervision mechanism, which makes financial supervision lack of

standardization and rationality; In the context of the "the Belt and Road Initiative", China has not yet formed a sound early-warning mechanism for outbound investment, and is unable to effectively supervise the risk factors of outbound investment funds, which makes China's financial investment face greater risks.

4. Conclusions

Under the new situation of "the belt and road initiative", the long-term development of the economic situation can not be separated from a good and healthy regional economic environment, so it is necessary to ensure the safety of the financial investment process of countries along the route and promote friendly cooperation among countries. Under the background of "the belt and road initiative", we should increase financial investment in neighboring countries and actively build regional infrastructure investment platforms. When implementing this strategy, we must make preparations in all aspects, especially when making financial investment, we need to fully consider the investment risks to prevent huge economic losses and adverse effects. Constantly expand the friendly cooperation between China and other countries in the world, especially neighboring countries, and achieve the win-win goal. Under the background of coexistence of risks and opportunities, in order to better promote the construction of "the belt and road initiative" and complete the regional development strategy, we must establish a sound financial investment guarantee system, strengthen cooperation and exchanges with related countries, and provide a solid guarantee for financial investment. We should work together for a common goal, formulate a feasible financial risk early warning system, reduce the probability of financial risks, determine the construction direction of each other's financial risk early warning mechanism by building a common economic development goal, reduce the obstruction of local protectionism by establishing a good and smooth communication and consultation mechanism, and establish a common vision of economic development, so as to ensure the safety of financial investment and promote the healthy and sustainable development of economies in all countries.

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